Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Contracts for Difference (CFDs) on Shares
Name of PRIIP manufacturer: Laietana Ltd (the "Company"), a Cypriot Investment Firm established in accordance with the laws of the Republic of Cyprus and is regulated by the Cyprus Securities and Exchange Commission with license number 414/22.

Further Information: More information on the Company can be found on the Company's Website or by contacting us via e-mail at info@laietana.eu**.** This document was created/last updated in August 2023.

Risk Warning

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Over the Counter Contract for Difference (CFD) where the underlying is Shares.

Objectives

The objective of trading CFDs on Shares is to speculate on price movements (generally over the short term) in an underlying share, without taking delivery of the underlying at any time. Your return depends on movements in the price of the underlying future instrument and the size of your position. For example, if you believe the value of a CFD on Shares is going to increase, you would buy a number of CFD contracts on Shares (this is also known as "going long"), with the intention to later sell them when they are at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of a CFD Share is going to decrease, you would sell a number of CFD contracts on Shares (this is also known as "going short") at a specific value, expecting to later buy them back at a lower price than you previously agreed to sell them for, resulting in us paying you the difference, minus any relevant costs (detailed below). However, in either circumstance if the CFD on Shares moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred together with any costs. To open a position and to protect us against any losses you incur, you are required to deposit a percentage of the total value of the contract in your account. This is referred to as the margin requirement (see further below). Trading on margin can enhance any losses or gains you make. Through your trading with us, you receive the exposure to the performance of the underlying instruments, but you do not receive any ownership or other rights to such underlying asset or future instrument. This product is appropriate only for speculative investment purposes.

Intended retail investor

CFDs on Shares are intended for investors who have knowledge and experience with leveraged products, i.e. Investors who comprehend the key concepts of margin, leverage, and the risks of loss, and who have the financial means and ability to bear losses in excess of their initial invested amount. CFDs on Shares are highly volatile. In addition, CFDs on Shares are intended for investors with high risk tolerance that intend to use the products for short-term investment, speculative trading and/or hedging of exposure of an underlying asset.

Term

CFDs on Shares generally have no expiration date and therefore it is up to you to open and close your position.

You should be aware that if your margin level reaches or falls below the Margin Close Out Level of 50%, you will receive a stop out or margin call and your positions will start liquidating, without notice by us to you, starting with the highest losses.

What are the risks and what could I get in return?

Risk Indicator

There is no recommended or minimum holding period for this product. You must maintain sufficient margin in your account to keep your positions open. The summary risk indicator is a guide to the level of risk of these products compared to other products. This indicator measures the level of risk at which your investment may be exposed. It shows how likely it is that you will lose money because of movements in the markets.

The risk category is not guaranteed and may shift over time. The lowest category does not mean «risk-free». The CFDs on Shares display a grade of 7 out of 7. They exhibit (because also of leverage) the highest risk characteristics. Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. CFD on Share trading requires you to maintain a certain level of funds in your account to keep your positions open. This is called margin. You will be able to open a position by depositing only a small portion of the notional value of the position, creating a leveraged position.

Trading on leveraged capital means that you can trade amounts significantly higher than the funds you invest, which only serve as the margin. High leverage can significantly increase the potential return, but it can also significantly increase potential losses. Customers must always maintain the Minimum Margin Requirement on their Open Positions.
The Company has the right to liquidate any or all Open Positions whenever the Minimum Margin Requirement is not maintained. Margin requirements are subject to change at any time. In order to prevent any confusion, the Company, at its best efforts, will inform customers about any projected changes on Margin Requirements by email and via the messaging system of the trading platform at least a week before changes are implemented.
The CFD on Shares you are trading are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. Therefore, the Company shall take all reasonable steps to obtain the best possible results for you when receiving, transmitting, and executing your orders. For further details please refer to the Company's Best Execution Policy.
This product does not include any protection from future market performance so you could lose all of your investment. The Client could place Stop Loss to limit potential losses and Take Profit to collect profits.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from the Investor Compensation Fund (see the section 'what happens if we are unable to pay you'). This indicator shown above does not consider this protection.

Performance Scenarios

Scenarios (assuming USD 2,000.00 investment held for 4 Weeks)		Low Volatility	Medium Volatility	High Volatility
Stress Scenario	What you might get back after costs	$1241.00	$854.00	$229.00
	Average return	-38%	-57%	-89%
Unfavourable Scenario	What you might get back after costs	$1,502.00	$1,285.00	$991.00
	Average return	-25%	-36%	-50%
Moderate Scenario	What you might get back after costs	$2,021.00	$2,285.00	$2,570.00
	Average return	+1%	+14%	+28%
Favourable Scenario	What you might get back after costs	$2,587.00	$3,457.00	$4,740.00
	Average return	+29%	+73%	+137%

The scenarios shown illustrate how your investment could perform. The stress scenario shows what you might get back in extreme market circumstances. You can compare them with the scenarios of other products. The performance scenarios assume a holding period of 3 WEEKS and a minimum investment of 2,000.00 US dollars for a LONG position with a margin of 5% of the nominal.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product, and importantly whether you have sufficient funds in your account to sustain the losses depicted. The Company will automatically liquidate positions if the equity in the account is insufficient to meet margin requirements.

The figures shown include all the costs of the product itself but do not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Opening a long position holds that you think the underlying price will increase, and opening a short position holds that you think the underlying price will decrease.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

What happens if Laietana Ltd is unable to pay out?

Investor Compensation Fund

The Company is a member of the Investor Compensation Fund ("ICF"). The objective of the ICF is to secure claims of the covered Clients against the Company, through the payment of compensation in cases where the Company is unable, due to its financial circumstances and when no realistic prospect of improvement in the above circumstances in the near future seems possible. The amount of compensation shall be based on the investors' equity and up to the maximum amount of €20,000 (twenty thousand euros). This amount is the total amount that an investor can claim irrespective of the number of accounts and place of provision. For further details please refer to the Investor Compensation Fund Policy.

What are the costs?

This table shows the different types of costs involved when you trade CFD products. **Before you start trading, you should familiarise yourself with all commissions, fees, and other charges for which you will be liable.** For more information, please visit our Website.

Costs over time

By selling you or advising you about this product you may be charged other costs. If so, will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself for a 4-week period. The figures assume you invest $2,000.00. The figures are estimates and may change in the future.

Cost Composition
The impact each year of the different types of costs.
What the different cost categories mean.
Assumptions
Estimated Holding Period: 4 Weeks
Investment: $ 2,000.00
Notional Amount: $ 10,000.00
Total Costs: -$28.85.00
Impact on Return: -1.4%

This table shows the impact on return per 3 weeks			
One – off costs	**Entry costs**	0.015%	Brokerage Commissions. This is the most you will pay, and you could pay less.
	Exit costs	0.015%	Brokerage Commissions. This is the most you will pay, and you could pay less.
On-going costs	**Other ongoing costs**	3.45%	Financing costs. Paid on the notional amount based on overnight deposit benchmark plus a maximum spread of 2.5% pa.
Incidental costs	**NOT APPLICABLE**	0%	Not Applicable

How long should I hold it and can I take my money out early?

CFDs are intended for short-term trading, in some cases intraday, and are generally not suitable for long-term investments. There is no recommended holding period and no cancellation period. You can open and close a CFD on a share at any time during the market trading hours of each CFD. Opened positions can be maintained as long as there is sufficient margin in your account.

How can I complain?

If you wish to make a complaint, you can submit it by email to info@laietana.eu. For more details, please see our Complaints Handling Procedure.

If you are not satisfied with our final response to your complaint, you may refer your complaint to the Financial Ombudsman Service (**Website:** http://www.financialombudsman.gov.cy)
Alternatively, you can submit your complaint to CySEC: https://www.cysec.gov.cy.

Other relevant information

You are encouraged to review the Company's Legal Documents prior to opening a trading account with us.